

BANKING, FINANCIAL SERVICES AND INSURANCE

Course Code: 15FE1112

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Course Outcomes:

At the end of the course the student will be able to

CO 1: Understand the role and function of Indian banking system and tools for monetary control

CO 2: Examine the structural framework of financial and securities market.

CO 3: Elucidate the basics aspects of life and non life insurance, and its regulations.

UNIT – 1: Introduction to Indian Banking System (5 lectures)

Banking in India - Types of Banks, Roles of Banks - Recent developments in Indian Financial System - Role and Functions of RBI - RBI Act 1934 - Banking Regulation Act 1949-Provisions of the Act - Tools for Monetary Control - CRR, SLR, Bank Rate, REPO rate, Reverse REPO Rate - Role of NABARD - Development of Financial institutions: SFC, SIDBI

UNIT – 2: Financial and Securities Market (6 lectures)

Financial Markets: Structure and functions of Call Money Market - Government Securities Market - T-bills market - Commercial Bills market - Commercial paper and certificate of deposits.

Securities Markets: Organization and structure - listing trading and settlement - SEBI and Regulation of Primary and Secondary Markets - Public Issue: IPO and other types of issues in securities in India - Participants in the securities market - SEBI and Future challenges in the settlement of securities market.

UNIT – 3: Basics of Insurance and Its Regulations (5 lectures)

Life Insurance: Practical aspects of Life Insurance - Procedure for issuing a life insurance policy - Issue of duplicate policies - Nomination - Surrender value – Policy loans – Assignment - Revivals and claim settlement.

Non Life Insurance: Types of products and scope of Fire Insurance, Marine Insurance, Health Insurance, Social Insurance and Rural Insurance. - Regulation of Insurance in India - Insurance Act, 1938 and IRDA 1999.

Text Books

S.No	Author	Title	Edition	Publisher	Year
1	Banerjee Amallesh	Banking & Finance Sector Reforms In India	1 st	Deep & Deep Publication	2001
2	Vasanth Desai	Financial Markets & Services	2 nd	Himalaya	2009
3	Khan M.Y.	Financial Services	2 nd	Tata Mc Graw Hill	2008

Reference Books

S.No	Author	Title	Edition	Publisher	Year
1	Jordon Fisher	Security Analysis and Portfolio Management	6 th	Phi-New Delhi	2011
2	Gorden & Natarajan	Financial services	2 nd	Himalaya publishers	2009